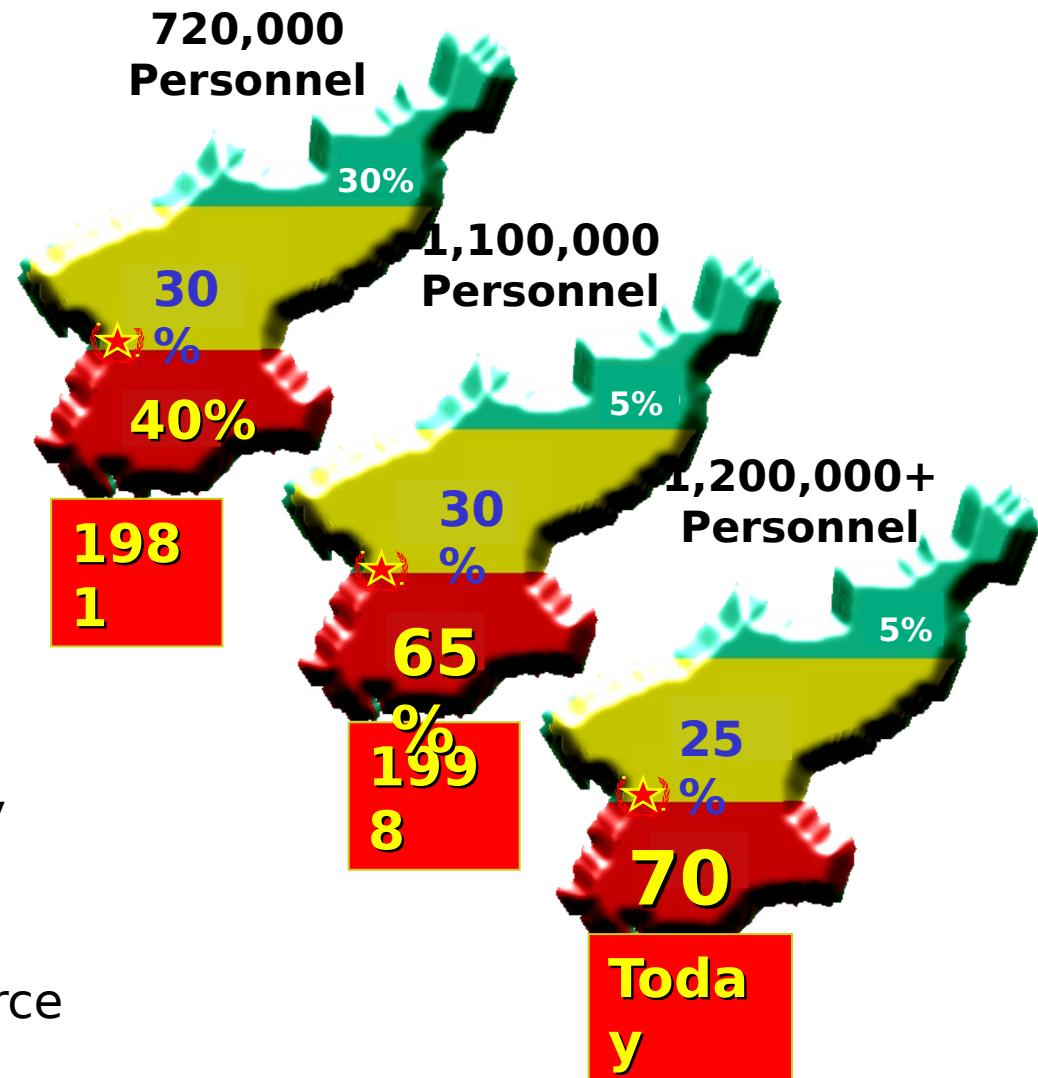


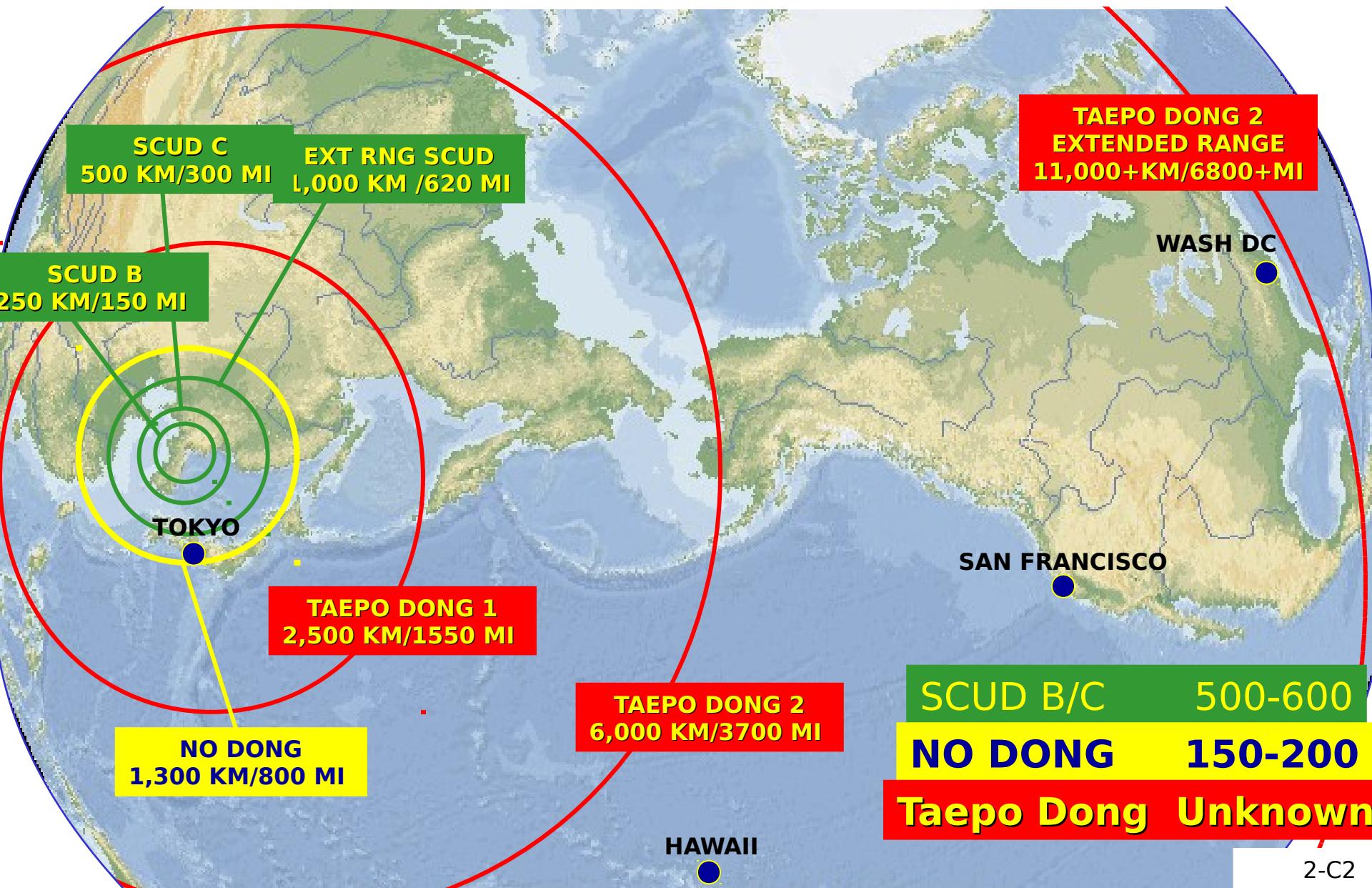
Capabilities



- World's Fourth Largest Military
- World's Largest SOF
- World's Largest Artillery Force
- World's Largest Submarine Force
- Nuclear Program / Asymmetric



Ballistic Missile Capabilities



Proliferation...Global Impact



- Conventional Arms Sales Worldwide
- Missiles, Missile Parts, and Technology Sales to Middle East
- Maturing Partnerships for Missile Developments
- Exporting Drugs
- Counterfeiting

• Arms Sales

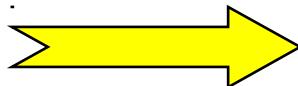
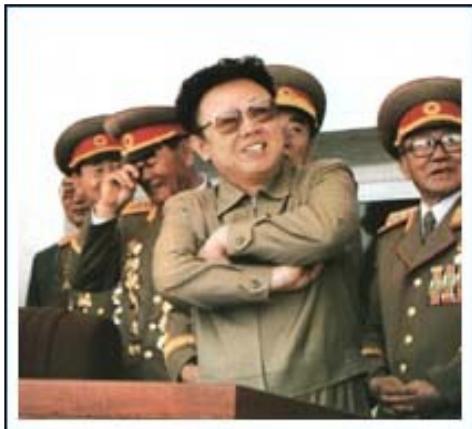
• Missile Sales

Drug Sales



North Korea...A Significant Threat

Risks



Global Impacts



- Proliferation
- Nuclear Confrontation
- Loss of Control...System Collapse
- Miscalculation...Conflict

- Security
- Stability
- Economic
- Military Escalation
- National Policy